

This is a translation into English of the original company announcement in Danish. In case of discrepancies between the two texts, the Danish text shall prevail.

To Nasdaq Copenhagen A/S

Gentofte, 4 April 2017

Company announcement no. 4/2017

Contact: Ulrik Kolding Hartvig, CEO

Annual general meeting on Tuesday, 4 April 2017

The annual general meeting adopted the report on the company's activities in the past financial year. The report contained the information already communicated to Nasdaq Copenhagen A/S in the company's electronic annual report 2016 on 8 March 2017.

The annual report 2016 was approved, and the members of the executive board and the board of directors were discharged from liability.

The annual general meeting adopted the proposal from the board of directors for the declaration of DKK 9.50 per share in dividend for FY 2016.

Agnete Raaschou-Nielsen, Jørn Mørkeberg Nielsen, Niels Hermansen and Steen Parsholt were re-elected to the board.

The annual general meeting approved the remuneration to the board of directors for 2017, and the board remuneration for 2017 for ordinary board members is regulated from DKK 200,000 to DKK 225,000. The vice chairman and the chairman receive this remuneration multiplied by two and three, respectively. Separate remuneration for participating in the audit committee was approved and is unchanged compared to 2016.

Deloitte Statsautoriseret Revisionspartnerselskab was re-elected auditor of the company.

The board of directors was granted authority to let the company acquire treasury shares for a maximum nominal value of DKK 14,030,180 in the period until the next annual general meeting at the price listed at the stock exchange at the time of acquisition, plus/minus maximum 10%.

The annual general meeting adopted the motions from the board of directors concerning amendment of the following articles in the articles of association:

- 2.1 concerning amendment of the company's corporate language from Danish to Danish and English,
- 4.1 concerning amendment of the name "NASDAQ OMX Copenhagen A/S" to "Nasdaq Copenhagen A/S",
- 12a.2 concerning amendment of the term "stock exchange announcements" to "company announcements", and
- 18.1 concerning the company's provisions regulating the power to bind the company to the effect that the company can also be bound by the joint signatures of the company's chief financial officer and the chairman of the board.

Reference is made to the amended articles of association available at the company's website.

The annual general meeting authorised the chairman of the meeting with a full right of substitution to file resolutions passed at the general meeting for registration with the Danish Business Authority.

At a subsequent initial meeting of the board of directors, Agnete Raaschou-Nielsen was appointed chairman and Niels Hermansen was appointed deputy chairman.

Brødrene Hartmann A/S
Agnete Raaschou-Nielsen
Chairman of the board

Ulrik Kolding Hartvig
CEO